

Translation from Bulgarian

Energiyna Kompania Bonev LTD

BALANCE SHEET

as of 31 December 2019

	31 December 2019 BGN'000	31 December 2018 BGN'000
ASSETS		
Non-current assets		
Property, machines and equipment	4,244	4,488
	4,244	4,488
Current assets		
Trade receivables	11	1
Other current receivables	8	11
Cash and cash equivalents	540	388
	559	400
TOTAL ASSETS	4,803	4,888
EQUITY AND LIABILITIES		
EQUITY		
Fixed capital	94	94
Retained earnings	696	523
TOTAL EQUITY	790	617
LIABILITIES		
Non-current liabilities		
Bank loans	1,749	1,949
Liabilities to related companies	-	-
	1,749	1,949
Current liabilities		
Short-term portion of long-term bank loans	200	198
Liabilities to related companies	2,047	2,092
Trade liabilities	12	22
Other current liabilities	5	10
	2,264	2,322
TOTAL LIABILITIES	4,013	4,271
TOTAL EQUITY AND LIABILITIES	4,803	4,888

The financial statement on pages 1 through 4 was approved for release and signed by the Manager on 30 January 2020.

[Handwritten signature]



Manager: (sgd.)
Nezhdet Mentesh

Chief Accountant (prepared by): (sgd.)
Vladimir Koteski

Round seal of *Energiyna Kompania Bonev Ltd*

I, the undersigned Neli Dimcheva Vasileva-Brik, do hereby certify that the above is a true and correct translation from Bulgarian into English of the enclosed document – Balance Sheet. The translation consists of 2 /two/ pages.

Translator:

Neli Dimcheva Vasileva-Brik

